

Code: 9E00302

MBA III Semester Regular and Supplementary Examinations April 2014

BUSINESS LAW AND REGULATION

(For students admitted in 2010, 2011 and 2012 only)

Time: 3 hours

Max. Marks: 60

Answer any FIVE questions
All questions carry equal marks

- 1 (a) What are the essential elements of a valid contract?
(b) Under what circumstances the offer and acceptance can be cancelled?
- 2 What is meant by capacity to contract? Explain when a contract can be discharged? Discuss each factor in detail.
- 3 (a) Discuss the contents of an agreement to sell.
(b) Explain the procedure in transfer of ownership under the sale of goods act.
- 4 (a) Define a registered company.
(b) Mention various documents prepared by a company.
(c) Explain the procedure involved in registering a limited company.
- 5 (a) Discuss the eligibility to become a director of a company.
(b) Discuss the chief features of articles of association.
- 6 (a) What do you mean by tax deducted at source?
(b) Explain the duties and functions of commissioner of income tax.
- 7 (a) Explain when registration is compulsory and when exempted under Central Excise Act.
(b) Discuss the concept of manufacture under the Central Excise Act.
- 8 (a) What are the duties of subscribers under Information Technology Act 2000?
(b) What are the powers and responsibilities of cyber regulations appellate authority?
